

**More information:**

by phone: 06-40-242-242  
local charges from any part of Hungary  
(blue line) or (36-1) 399-8877  
by fax: (36-1) 399-8877  
e-mail: cib@cib.hu

**CIB Investment Funds**

- **CIB Money Market Fund**
- **CIB Kincsem Bond Fund**
- **CIB Equity Fund**
- **CIB European Equity Fund**
- **CIB Real Estate Fund of Funds**
- **Asset Management**

Official prospectuses, portfolio reports, annual and semester reports of our funds are available at our distributors and on our website. Please check risk factors in the prospectuses of the funds.

**CIB24** 06 40 242 242  
[www.cib.hu](http://www.cib.hu)

Our yield estimations are calculated for normal market conditions. However, yields of the past do not guarantee future performance. This brochure is exclusively for marketing purposes and is not to be regarded as an offer. Closed on 1st of March 2004.



**Reach higher  
with us**

## CIB Investment Fund Management

As a member of CIB Bank Group, **CIB Investment Fund Management Co. Ltd.** was founded in order to widen the range of products with **flexible, low-cost investment funds** investing on the Hungarian as well as the international markets.

**Providing investments for both short and long term**, the CIB Fund Family consists of five members with distinctive investment policies. Thus, investors can easily choose among them according to their risk tolerance.

At the end of December 2003 the amount of assets under management in our funds was more than HUF 23 billion. In addition to private investors, we count corporate clients and pension funds among our clients.

### What are the advantages of open-end investment funds?

#### 1. Easily accessible investments

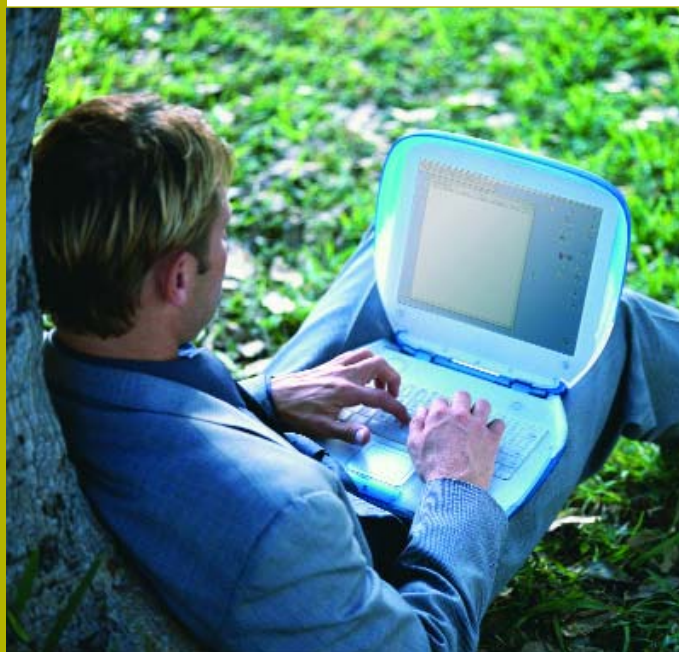
Deposit or redeem a desired amount, without prior notification, on any weekday.

#### 2. No compulsory investment time

Decide when and for how long to invest. Discover the freedom to choose with this non-expiry investment.

According to Hungarian income tax law, profit made on fund units is regarded as interest, and consequently not liable to tax. However, for corporate investors it is subject to taxation.

Clients with **Soft Business Terminal** or **CIB Üzleti Terminál** - our electronic account connection - can also enjoy the advantages of making transactions electronically.



**Choose any of our funds - you can't go wrong!**

## Additional services of CIB Investment Fund Management

### Asset Management

This is a relatively new possibility on the Hungarian market for corporate and private clients investing HUF 20 million or more. Within the framework of the asset management agreement, clients authorize our fund management's experts to invest their savings. **Thus, clients can save time and energy.**

### Customized investment

During asset management, we and our clients jointly identify which securities their portfolio will comprise. While creating the investment policy and assembling the portfolio, we focus on our clients' financial goals, risk tolerance and desired investment period.

### Anywhere, anytime - electronically

We distribute our fund units through

- the entire branch network of CIB Bank
- CIB 24 (non-stop telephone service)
- CIB Internet Bank

## CIB Fund Family

### CIB Money Market Fund

With the CIB Money Market Fund, you can mobilize money any day of the week in the normal course of business. Effectively manage these funds on a daily basis and increase profitability.

If you:

- need to access your funds flexibly as with current accounts
- do not know how long you are able to immobilize your assets
- are interested in security and a competitive yield at the same time
- would like to make transactions through electronic channels

...then the **CIB Money Market Fund** is a unique, optimum choice to manage your assets successfully.



Our primary goal in creating the policy of CIB Money Market Fund - apart from creating **security and the liquidity of a current account** - was to achieve **the yield of fixed deposits**. That is why we invest the funds exclusively in short state papers, National Bank of Hungary bonds, bank and corporate bonds and money market deposits. This fund is our most secure, and since its launch has become the most popular of our family of funds.



## CIB Kincsem Bond Fund

In this fund we invest accrued capital in Hungarian bonds and various fixed- and floating-rate bank and corporate bonds. **By this intense diversification** we offer a yield above the performance of bank deposits and state papers in the long run. The suggested minimum investment period\* for the **CIB Kincsem Bond Fund** is one year.

## CIB Equity Fund

We invest the majority of the CIB Equity Fund's capital in shares listed on the Hungarian market, while the rest is in state securities and bank and corporate bonds. Because of its investment policy, the fund has a high risk factor, therefore **we suggest it specifically for long term investments**,\* i.e. more than two years.

## CIB European Equity Fund

This fund resembles the CIB Equity Fund with respect to its profile and risk-factors. In case of CIB European Equity Fund, however, we invest mainly **in shares issued in the member states of the European Union**. We suggest a minimum investment period of two years\* for this fund.

## CIB Real Estate Fund of Funds

This fund offers a possibility with a **long history internationally**. It is, however, a new and unique investment form in Hungary. Buying the units of this fund, you will be able to **achieve the yield of real estate markets**, as the majority of accrued capital is invested in fund units of real estate. **The Real Estate Fund of Funds'** yield-risk rating lies between that of bond and equity funds. We suggest a minimum investment period of one year.\*

*\*The length of the investment period for funds is unrestricted. We base the suggested minimum investment period on data experienced. Our suggestion indicates a term in which-taking into account possible price fluctuations-you can realize a favourable yield under normal market conditions.*